

Destination full compliance... LexisNexis® KYC

The LexisNexis® Know Your Customer application enables users to quickly check high risk entities against global databases of news, company filings, biographies, sanctions and PEP lists to assist proof of identity and reveal associated interests. Additional functionality targets derogatory news on the entity that has appeared in an unparalleled archive stretching back 30 years and covering 12,000 sources. LexisNexis KYC content includes the must have world class sources, as well as hard to find and specialised content that may cover the entity you are researching. You could spend lots of unnecessary time and money scanning newspapers and accessing various databases and information services for the information you need. Or, you could simply just use LexisNexis' KYC application. LexisNexis KYC can be used to gather information, conduct searches quickly and present all the information you need in a coherent form, so you can use your time and money to take appropriate actions to avoid heavy fines, loss of vital business opportunities or being defrauded.

Top tier banks already deploy the LexisNexis enhanced due diligence application to mitigate risk every day

Increasingly stringent guidance, regulations and legislation designed to tackle money laundering within the global banking sector increase account opening times and impact on customer service. The key drivers surrounding money laundering risk mitigation often include:

Regulatory imperatives:

Ensuring compliance with the PATRIOT Act, current EU money laundering legislation, FATF guidance and the impending Third Money Laundering Directive.

Financial imperatives:

The costs required to provide and maintain adequate procedures, ensure customer service standards remain high and settle substantial fines in the event of non-compliance.

Reputational imperatives:

The effects of negative publicity for non-compliance on your brand image, share price, and public relations budget. From client vetting and anti-money laundering to compliance and corporate security, LexisNexis mitigates risk in top tier banks.

Banks have already made substantial investment in complex and integrated suspicious activity and currency transaction reporting systems. However, the LexisNexis application for enhanced due diligence is easy to use, quick to deploy and secure.

Unrivalled content

• Global news coverage

Multiple-language news database with up to 30 years archive: all national, international and regional newspapers, trade publications, news wires, wide interest magazines, media transcripts e.g. The Independent, The Observer, The Daily Telegraph, The New York Times and The Moscow Times.

• International company profiles

Over 80 company financial report and directors databases of listed and unlisted companies e.g. The Bankers' Almanac ICC Information, Hoppenstedt, Creditreform, Worldscope.

• Dun & Bradstreet global identifiers

Directory of 80 million global public and private company records.

• Politically Exposed Persons Data International PEP data for officials around the world e.g. Info4C and World Compliance.

• International Sanctions and Watchlist Key sanctions lists updated as new alerts arise e.g. OFAC, OSFI, EU, Bank of England, FBI.

• Biographies

Extensive biographies on directors, shareholders, government officials, politicians, people in the public view, high net-worth individuals e.g. Who's Who, Debrett's People of Today, UK Disqualified Directors, Market Guide Executives, Directory of Directors.

Advanced functionality and intuitive search results

- Intuitive preset search forms for company or person searches.
- Ability to search several content sets simultaneously and review multiple results sets immediately.
- Targeted search for derogatory news on a company or individual.
- 'In the News' feature for updated security and regulatory news.
- Quick access to global regulators and other resources.
- Online quick card and user support information.

